

## COMMERCIAL PROPERTY CONDITION STATEMENT

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc. 2022

CONCERNING THE PROPERTY AT: 1516 E Waco Dr. Waco 76704

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT. THE TERM "LANDLORD" INCLUDES SUBLESSORS.

### PART 1 – Complete if Property is Improved or Unimproved

Are you (Seller or Landlord) aware of:	Aware	NOT Aware
(1) any of the following environmental conditions on or affecting the Property:		
(a) radon gas?	. 🗖	X
<ul> <li>(b) asbestos components:</li> <li>(i) friable components?</li> <li>(ii) non-friable components?</li> </ul>		X X
(c) urea-formaldehyde insulation?	. 🗖	
(d) endangered species or their habitat?	. 🗆	
(e) wetlands?	. 🗖	X
(f) underground storage tanks?	. 🗖	
(g) leaks in any storage tanks (underground or above-ground)?	. 🗖	X
(h) lead-based paint?	. 🗖	
(i) hazardous materials or toxic waste?	. 🗖	X
(j) open or closed landfills on or under the surface of the Property?	. 🗖	X
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	🖸	×
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals?	🗖	X
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(I)?	. 🗅	X.
(3) any improper drainage onto or away from the Property?	. 🗖	
(4) any fault line at or near the Property that materially and adversely affects the Property?	<b>`</b>	
(5) air space restrictions or easements on or affecting the Property?	. 🗖	
(6) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?	. 🗅	

(TXR-1408) 07-08-22 Initialed by Seller or Landlord

,

Page 1 of 5

N 1 . 4

75

		<u>Aware</u>	N A
	cial districts in which the Property lies (for example, historical districts, development icts, extraterritorial jurisdictions, or others)?		
	ding changes in zoning, restrictions, or in physical use of the Property? current zoning of the Property is:		
high	receipt of any notice concerning any likely condemnation, planned streets, ways, railroads, or developments that would materially and adversely affect the perty (including access or visibility)?		
(10) law	suits affecting title to or use or enjoyment of the Property?		
	rr receipt of any written notices of violations of zoning, deed restrictions, or vernment regulations from EPA, OSHA, TCEQ, or other government agencies?		
(12) con	nmon areas or facilities affiliated with the Property co-owned with others?		
Pro If av Nar Am	owners' or tenants' association or maintenance fee or assessment affecting the perty?         ware, name of association:         me of manager:         ount of fee or assessment: \$         per         fees current through the date of this notice?		
	surface structures, hydraulic lifts, or pits on the Property?		
(15) inte	rmittent or wet weather springs that affect the Property?		
(16) any	material defect in any irrigation system, fences, or signs on the Property?		
	ditions on or affecting the Property that materially affect the health or safety of ordinary individual?		
(18) any	of the following rights vested in others:		
(a)	outstanding mineral rights?		
(b)	timber rights?		
(c)	water rights?		
(d)	other rights?		
leas	y personal property or equipment or similar items subject to financing, liens, or se(s)?		

(TXR-1408) 07-08-22

and Buyer or Tenant: \_\_\_\_\_, \_\_\_\_

Page 2 of 5

Initial

re you (Seller or Landlord) aware of any of the following conditions*:	Aware	Not Awa
(1) Present flood insurance coverage?		
<ul><li>(2) Previous flooding due to a failure or breach of a reservoir or a control release of water from a reservoir?</li></ul>	led or emergency	Ľ
(3) Previous flooding due to a natural flood event?)	🗅	Ę
(4) Previous water penetration into a structure on the Property due to a	natural flood event?	
(5) Located 🗅 wholly 🗅 partly in a 100-year floodplain (Special Flood Ha Zone A, V, A99, AE, AO, AH, VE, or AR)?		Ę
(6) Located □ wholly □ partly in a 500-year floodplain (Moderate Flood Zone X (shaded))?		
(7) Located 🗅 wholly 🗅 partly in a floodway?	🗅	
(8) Located 🗅 wholly 🗅 partly in a flood pool?	🗅	
(9) Located 🗅 wholly 🗅 partly in a reservoir?		

# \*If Buyer or Tenant is concerned about these matters, Buyer or Tenant may consult Information About Flood Hazards (TXR 1414)

#### For purposes of this notice:

"100-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a special flood hazard area, which is designated as Zone A, V, A99, AE, AO, AH, VE, or AR on the map; (B) has a one percent annual chance of flooding, which is considered to be a high risk of flooding; and (C) may include a regulatory floodway, flood pool, or reservoir.

"500-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a moderate flood hazard area, which is designated on the map as Zone X (shaded); and (B) has a two-tenths of one percent annual chance of flooding, which is considered to be a moderate risk of flooding.

"Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the reservoir and that is subject to controlled inundation under the management of the United States Army Corps of Engineers.

"Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Management Agency under the National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.).

"Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which includes the channel of a river or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also referred to as a 100-year flood, without cumulatively increasing the water surface elevation more than a designated height.

"Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is intended to retain water or delay the runoff of water in a designated surface area of land.

- (11) Have you (Seller or Landlord) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the Property?......□ yes □ no If yes, explain: (attach additional sheets as necessary)

(TXR-1408) 07-08-22	Initialed by Seller or Landlord:	4	К	C	and Buyer or Tenant:,	Page 3 of 5

Waco

#### 76704

## PART 3 – Complete only if Property is Improved

Α.	Are	vou (S	Seller o	Landlord	) aware of any	<sup>,</sup> material	defects in	anv of follo	owina on t	he Property?
	7.00	,		Editiona	, anano on any	material			enning en a	ne i repeny i

n. <i>r</i>	are you (ocher or Eandlord) aware of any matchar derects in any or following on the	roperty:	Not	Not
(	(1) <u>Structural Items</u> :	<u>Aware</u> A		Appl.
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?		×	
	(b) exterior walls?		$\mathbf{X}$	
	(c) fireplaces and chimneys?		X	
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?			
	(e) windows, doors, plate glass, or canopies	X		
(	2) <u>Plumbing Systems</u> :			
	(a) water heaters or water softeners?		X	
	(b) supply or drain lines?		×	
	(c) faucets, fixtures, or commodes?		X	
	(d) private sewage systems?		X	
	(e) pools or spas and equipment?		$\mathbf{X}$	
	(f) fire sprinkler systems?		X	
	(g) landscape sprinkler systems?			
	(h) water coolers?		$\mathbf{\nabla}$	
	(i) private water wells?		X	
	(j) pumps or sump pumps?		X	
	(k) gas lines?			
(	3) <u>HVAC Systems</u> : any cooling, heating, or ventilation systems?			$\mathbf{\mathbf{x}}$
(	(4) <u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?			
(	5) Other Systems or Items:			
	(a) security systems?		č	
	(b) fire detection systems?			
	(c) porches or decks?		$\mathbf{X}$	
	(d) garage doors and door operators?	$\mathbf{X}$		
	(e) loading doors or docks?		X	
	(f) rails or overhead cranes?		X	
	(g) elevators or escalators?		X	
	(h) parking areas, drives, steps, walkways?		X	
	(i) appliances or built-in kitchen equipment?		X	
	fucuers sucres of motorial defects in any of the items listed under Deveryonh A sur	Join (Att		ditional

If you are aware of material defects in any of the items listed under Paragraph A, explain. (Attach additional information if needed.) Has a roof leak and some windows are cracked.

(TXR-1408) 07-08-22 Init

Initialed by Seller or Landlord:

and Buyer or Tenant: \_\_\_\_\_

Docusig	n Envelope ID: 32F3E8EA-668F-4EF9-B76B-250074E596FF			
Co	mmercial Property Condition Statement concerning 1516 E Waco Dr.	Waco		<u>7670</u> 4
В.	Are you (Seller or Landlord) aware of:		Aware	Not <u>Aware</u>
	<ol> <li>any of the following water or drainage conditions materially and adversely affecting the Property:</li> </ol>			
	(a) ground water?			$\mathbf{\mathbf{x}}$
	(b) water penetration?			X
	(c) previous flooding or water drainage?		. 🗖	¥
	(d) soil erosion or water ponding?			$\mathbf{\mathbf{x}}$
	(2) previous structural repair to the foundation systems on the Property?			$\mathbf{X}$
	(3) settling or soil movement materially and adversely affecting the Property?			¥
	(4) pest infestation from rodents, insects, or other organisms on the Property?			$\mathbf{\mathbf{x}}$
	(5) termite or wood rot damage on the Property needing repair?			X
	(6) mold to the extent that it materially and adversely affects the Property?			X
	(7) mold remediation certificate issued for the Property in the previous 5 years? . <i>if aware, attach a copy of the mold remediation certificate.</i>			
	(8) previous termite treatment on the Property?			$\mathbf{x}$
	(9) previous fires that materially affected the Property?			X
	(10) modifications made to the Property without necessary permits or not in comp with building codes in effect at the time?			$\boxtimes$
	(11) any part, system, or component in or on the Property not in compliance with the Americans with Disabilities Act or the Texas Architectural Barrier Statute			$\mathbf{X}$
	If you are oware of any of conditions described under Decorrent P. evaluin (At	tach addit	ional inf	ormotion

If you are aware of any of conditions described under Paragraph B, explain. (Attach additional information, if needed.)

	The undersigned acknowledges receipt of the foregoing statement.
Seller or Landlord:	Buyer or Tenant:
By:	By:
By (signature):	By (signature):
Printed Name: Sharon Gillis	Printed Name:
Title:	Title:
Ву:	Ву:
By (signature):	By (signature):
Printed Name:	Printed Name:
Title:	Title:

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

Brad Harrell